

State of Tennessee



Department of State

Certificate

The undersigned, as Secretary of State of the State of Tennessee, hereby certifies that the attached document was received for filing on behalf of
CHATTANOOGA NEIGHBORHOODS, INC.

was duly executed in accordance with the Tennessee General Corporation Act, was found to conform to law and was filed by the undersigned, as Secretary of State, on the date noted on the document.

Therefore, the undersigned, as Secretary of State, and by virtue of the authority vested in him by law, hereby issues this certificate and attaches hereto the document which was duly filed on December 12th, 19 86.

12/23/86 MISC 5.00 **5.00 2

Hentry Crowell
Secretary of State
by Carolyn Pison



DEC 23 8 49 AM '86
SARAH P. DE FRIESE
REGISTER
HAMILTON COUNTY
STATE OF TENNESSEE

IDENTIFICATION
REFERENCE

F 0 4 5 8

Attn: G. C. Cooper
37422

SECRETARY OF STATE

1986 DEC 12 PM 4: 26

CHARTER
OF
CHATTANOOGA NEIGHBORHOODS, INC.

The undersigned natural person, having capacity to contract and acting as the Incorporator of a corporation not for profit under the Tennessee General Corporation Act, adopts the following charter for the corporation:

1. Name. The name of the corporation is:
Chattanooga Neighborhoods, Inc.
2. Duration. The duration of the corporation is perpetual.
3. Address of Principal Office. The address of the principal office of the corporation in the State of Tennessee is:

Fourth Floor, First Tennessee Building
701 Market Street
Chattanooga, Hamilton County, Tennessee 37402
4. Not For Profit. The corporation is not for profit.
5. Purposes. The corporation is organized for all lawful purposes, including, without limitation the following general purposes:

To preserve, rehabilitate and prevent further deterioration of rental and home ownership units, including the encouragement of home ownership and rehabilitation through below market rate loans, the construction of new housing units, the development of a program for training in home maintenance and repair, the weatherization of all housing units, the requirement of concentrated code enforcement, and the promotion of neighborhood beautification and self-improvement projects such as paint-up campaigns and community gardening projects;

To eliminate substandard housing, and to make all housing in Chattanooga fit and livable;

The corporation shall not carry on any other activities not permitted to be carried on (1) by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue law) or (2) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue law);

The entire income and principal of the assets of the corporation shall be held and distributed

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solely for charitable purposes. No part of the net earnings of the corporation shall inure to the benefit of any individual; no substantial part of its activities shall be the carrying on of propaganda or otherwise attempting to influence legislation; and it shall not participate in nor intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office or any referendum;


In the event this corporation is in any one year a "private foundation" as defined by Section 509(a) of the Internal Revenue Code of 1986 (or a successor statute of similar import), it shall be required to distribute its income for such taxable year at such time and in such manner as not to subject the foundation to taxation under Section 4942 of the Internal Revenue Code of 1986 (or a successor statute of similar import); and further shall be prohibited from: any act of "self dealing" as defined in Section 4941(d) of the Internal Revenue Code of 1986 (or a successor statute of similar import); from retaining any "excess business holdings" as defined by Section 4943(c) of the Internal Revenue Code of 1986 (or a successor statute of similar import); and from making any investments in such manner as to subject the corporation to taxation under Section 4944 of the Internal Revenue Code of 1986 (or a successor statute of similar import);

Subject always to the purposes and limitations described above, the corporation shall have all the rights, powers, privileges and benefits conferred upon corporations by the laws of the State of Tennessee; and

To do any or all of the things herein set forth, and all things, usual, necessary or proper in furtherance thereof or incidental thereto, to the same extent as natural persons might or could do, as principals, agents, contractors, trustees or otherwise, and either alone or in company with others.

6. Members. The corporation is to have no members.
7. Asset Distribution Upon Dissolution. In the event of the liquidation, dissolution or winding-up of the corporation, whether voluntary, involuntary or by operation of law, no distribution of assets of the corporation shall be made to any officer or director of the corporation, and all assets of the corporation shall be turned over to an organization recognized as tax exempt under Sections 501(c)(3) and 170(c)(2) of the Internal Revenue Code of 1986 (as amended) or the corresponding provisions of any future Internal Revenue Service Code or to the federal, state, or local government for exclusively public purposes.

Dated: December 10, 1986


Robert P. Corker, Jr., Incorporator

State of Tennessee



Department of State

Certificate

The undersigned, as Secretary of State of the State of Tennessee, hereby certifies that the attached document was received for filing on behalf of

CHATTANOOGA NEIGHBORHOODS, INC. NAME CHANGED TO
CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC.

was duly executed in accordance with the Tennessee General Corporation Act, was found to conform to law and was filed by the undersigned, as Secretary of State, on the date noted on the document.

05/07/87 MISC 5.00 **5.00 C

Therefore, the undersigned, as Secretary of State, and by virtue of the authority vested in him by law, hereby issues this certificate and attaches hereto the document which was duly filed on April 28th, 19 87.



Hentry Crowell
Secretary of State
by Carolyn Pison

IDENTIFICATION
REFERENCE
MAY 7 8 39 AM '87
SARAH P. DE FRIESE
REGISTER
HAMILTON COUNTY
STATE OF TENNESSEE

H 2 3 9 0

4th Floor, First Tennessee Bldg,
Chatt., Tenn., 37402

FILED
SECRETARY OF STATE

1987 APR 28 PM 3:25

ARTICLES OF AMENDMENT TO THE CHARTEROFCHATTANOOGA NEIGHBORHOODS, INC.

The undersigned, an existing corporation organized under the laws of the State of Tennessee, adopts the following Articles of Amendment to its Charter:

1. Name. The name of the corporation is:
Chattanooga Neighborhoods, Inc.
2. Amendment. The amendment adopted is: That the Charter of Chattanooga Neighborhoods, Inc. be amended to delete therefrom Paragraph 1 in its entirety and insert the following in lieu thereof:
 1. Name. The name of the corporation is:
Chattanooga Neighborhood Enterprise, Inc.
3. Amendment Adopted By Directors. The amendment was duly adopted at a meeting of the board of directors on April 23, 1987.
4. Effective Date. The amendment shall be effective upon the filing of these articles of amendment with the Tennessee Secretary of State.

Dated: April 23, 1987.

CHATTANOOGA NEIGHBORHOODS, INC.

By 
L. Matthew Powell, President

Corporations Section

James K. Polk Building, Suite 1800
Nashville, Tennessee 37243-0306

DATE: 08/09/90
REQUEST NUMBER: 1882-0413
TELEPHONE CONTACT: (615) 741-0537
FILE DATE/TIME: 08/09/90 1041
EFFECTIVE DATE/TIME: 08/09/90 1041
CONTROL NUMBER: 0181853

Mail
ANT, KONVALINKA & GRUBBS, ATTYS
JOHN W. GRANT, JR.
3 CHESTNUT ST, 9TH
ATTANOOGA, TN 37450

HATTANOOGA NEIGHBORHOOD ENTERPRISE, INC.
HARTER AMENDMENT

THIS OFFICE WILL ACKNOWLEDGE THE FILING OF THE ENCLOSED DOCUMENT ON THE DATE
GIVEN ABOVE TO BE EFFECTIVE AS INDICATED.

PLEASE BE ADVISED THAT THIS DOCUMENT MUST ALSO BE FILED IN THE OFFICE OF
THE REGISTER OF DEEDS IN THE COUNTY WHEREIN A CORPORATION HAS ITS
PRINCIPAL OFFICE IF SUCH PRINCIPAL OFFICE IS IN TENNESSEE.

FOR INFORMATION CORRESPONDING WITH THIS OFFICE OR SUBMITTING DOCUMENTS FOR FILING,
PLEASE REFER TO THE CORPORATION CONTROL NUMBER GIVEN ABOVE.

RE: CHARTER AMENDMENT

RECEIVED: \$10.00

ON DATE: 08/09/90

RECEIPT NUMBER: 00001104923
ACCOUNT NUMBER: 00000440

FROM:
ANT, KONVALINKA AND GRUBBS (REPUBLIC C
REPUBLIC CENTRE
4 FL 633 CHESTNUT
ATTANOOGA, TN 37450



Bryant Millsaps

BRYANT MILLSAPS
SECRETARY OF STATE

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ARTICLES OF AMENDMENT TO THE CHARTER

OF

SECRETARY OF STATE CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC.

Pursuant to the provisions of Section 48-60-105 of the Tennessee Nonprofit Corporation Act, the undersigned corporation adopts the following articles of amendment to its charter:

1. The name of the corporation is:

CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC.

2. The text of each amendment adopted is:

Address of Principal Office. The address of the principal office of the corporation in the State of Tennessee is:

Ninth Floor, Republic Centre
633 Chestnut Street
Chattanooga, Tennessee 37450
County of Hamilton

Address of Registered Office and Name of Registered Agent.

(a) The street address and zip code of the corporation's registered office in the State of Tennessee is:

Ninth Floor, Republic Centre
633 Chestnut Street
Chattanooga, Tennessee 37450
County of Hamilton

(b) The name of the registered agent to be located at the registered office address is Maurice R. Bowen, Jr.

3. The corporation is a nonprofit corporation.

4. The amendment was duly adopted on July 25, 1990 by the Board of Directors without members' approval, as such was not required.

5. Additional approval for the amendment (as permitted by Section 48-60-301 of the Tennessee Nonprofit Corporation Act) was not required.

6. The amendment is to be effective when these articles are filed by the Secretary of State.

Dated as of this 31st day of JULY, 1990.

08/14/90

5.00

**5.00

CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC.

By: Robert Sheh

Title: CHAIRMAN

REGISTRATION

06 AUG 20 PM '90

SECRETARY OF STATE

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